## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA ATLANTA DIVISION

IN RE: : CASE NO. 21-52225-BEM

MASOUD RAZZAGHI, : CHAPTER 7

:

Debtor. :

## NOTICE OF MOTION FOR ORDER AUTHORIZING SETTLEMENT WITH DEBTOR UNDER RULE 9019 OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE; DEADLINE TO OBJECT; AND FOR HEARING

PLEASE TAKE NOTICE that on January 4, 2022, S. Gregory Hays, as Chapter 7 Trustee ("Trustee") for the bankruptcy estate (the "Bankruptcy Estate") of Masoud Razzaghi ("Debtor"), filed a *Motion for Order Authorizing Settlement with Debtor under Rule 9019 of the Federal Rules of Bankruptcy Procedure* [Doc. No. 26] (the "Motion"), and related papers with the Court, seeking an order, among other things, approving a Settlement Agreement pursuant to which, *inter alia*, Trustee, on the one hand, and Debtor, on the other hand, settle certain claims that the Bankruptcy Estate has regarding 700 Kimball Parc Way, Alpharetta, Georgia 30022 (the "Property") for payments (the "Scheduled Payments") totaling of \$28,000.00 (the "\$28,000.00 Settlement Funds") from Debtor in exchange for Trustee's abandoning the Interest of the Bankruptcy Estate in the Property to Debtor. While Debtor makes the Scheduled Payments to

Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the Motion.

The following is a summary of the Settlement Agreement and is not intended to be comprehensive. To the extent that anything in this summary is contrary to the terms of the Settlement Agreement, the terms of the Settlement Agreement shall control.

Trustee, Debtor is required to make all necessary Mortgage Payments and to insure the Property from the risk of loss. In addition, there are also events of default and liquidated damage provisions should Debtor fail to pay timely any of the Scheduled Payments to Trustee. The exact terms of the Settlement Agreement are set forth in Exhibit "A" to the Motion.

Pursuant to Second Amended and Restated General Order No. 24-2018, the Court may consider this matter without further notice or a hearing if no party in interest files a response or objection within twenty-one (21) days from the date of service of this notice. **If you object to the relief requested in the Motion, you must timely file your objection with the Bankruptcy Clerk** at: Bankruptcy Clerk, U.S. Bankruptcy Court, Suite 1340, 75 Ted Turner Drive, S.W., Atlanta, Georgia 30303, and serve a copy on the Trustee's attorney, Michael J. Bargar, Arnall Golden Gregory LLP, 171 17th Street, NW, Suite 2100, Atlanta, Georgia 30363, and any other appropriate persons by the objection deadline. The response or objection must explain your position and be actually received by the Bankruptcy Clerk within the required time.

A hearing on the Motion has been scheduled for **February 8, 2022.** The Court will hold an initial telephonic hearing for announcements on the Motion at the following number: toll-free number: **833-568-8864**; **meeting ID 160 862 0914**, **at 10:00 a.m.** in **Courtroom 1402**, United States Courthouse, 75 Ted Turner Drive, S.W., Atlanta, Georgia.

Matters that need to be heard further by the Court may be heard by telephone, by video conference, or in person, either on the date set forth above or on some other day, all as determined by the Court in connection with the initial telephonic hearing. Please review the "Hearing Information" tab on the judge's webpage, which can be found under the "Dial-in and Virtual Bankruptcy Hearing Information" link at the top of the webpage for this Court, www.ganb.uscourts.gov for more information.

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If an objection or response is timely filed and served, the hearing will proceed as scheduled.

If you do not file a response or objection within the time permitted, the Court may grant the

relief requested without further notice or hearing provided that an order approving the relief

requested is entered at least one business day prior to the scheduled hearing. If no objection is timely

filed, but no order is entered granting the relief requested at least one business day prior to the hearing,

the hearing will be held at the time and place as scheduled.

Your rights may be affected. You should read these papers carefully and discuss them

with your attorney, if you have one in this bankruptcy case. If you do not have an attorney,

you may wish to consult one.

Dated: January 6, 2022.

ARNALL GOLDEN GREGORY LLP

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By: <u>/s/ Michael</u> J. Bargar

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